2025-26 Property Tax Report Card

250201 - CAZENOVIA CENTRAL SCHOOL DISTRICT

Contact Person: THOMAS FINNERTY Telephone Number: (315) 655-1340	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)
Total Budgeted Amount, not Including Separate Propositions	$ 38,427,222	$ 39,617,418
A. Proposed Tax Levy to Support the Total Budgeted Amount [1]	$ 22,882,786	$ 23,601,305
B. Tax Levy to Support Library Debt, if Applicable	$ -	$ -
C. Tax Levy for Non-Excludable Propositions, if Applicable [2]	$ -	$ -
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	$ -	$ -
E. Total Proposed School Year Tax Levy (A + B + C - D)	$ 22,882,786	$ 23,601,305
F. Permissible Exclusions to the School Tax Levy Limit	$ 1,415,836	$ 1,143,299
G. School Tax Levy Limit , Excluding Levy for Permissible Exclusions [3]	$ 21,466,950	$ 22,458,006
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	$ 21,466,950	$ 22,458,006
I. Difference: (G - H); (negative value requires 60.0% voter approval) [2]	$ -	$ -
Public School Enrollment	1,340	1,361
Consumer Price Index	4.12%	2.95%

[1] Include any prior year reserve for excess tax levy, including interest.

[2] Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

[3] For 2025-26, include any carryover from 2024-25 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	$ 6,124,451	$ 5,177,063
Assigned Appropriated Fund Balance	$ 1,641,005	$ 1,641,005
Adjusted Unrestricted Fund Balance	$ 1,537,089	$ 1,584,697
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year
Capital	Reserve for Capital Projects	To pay the cost of any object or purpose for which bonds may be issued.	$ 1,700,000	$ 1,752,612	$ -
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation	Reserve for Worker Compensation	To pay for Workers Compensation and benefits.	$ 352,510	$ 222,255	$ 130,255
Unemployment Insurance	Reserve for Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	$ 150,000	$ 100,000	$ 50,000
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	$ 1,500,000	$ 1,500,000	$ -
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	Reserve for Employee Benefits and Accrued Liabilities	For the payment of accrued 'employee benefits' due to employees upon termination of service.	$ 809,045	$ 659,045	$ 150,000
Retirement Contribution	Reserve for Retirement Contributions (ERS)	To fund employer retirement contributions to the State and Local Employees' Retirement System	$ 1,426,496	$ 774,091	$ 652,405
Other Reserve	Reserve for Retirement Contributions (TRS)	To Fund employer retirement contributions to the State Teachers' Retirement System	$ 186,400	$ 169,060	$ 17,340