

2022-23 Budget Hearing



Cazenovia Central School District

May 10, 2022



Cazenovia Central School District
A tradition of excellence and equity



Presentation Agenda



- The Goals of the Budget Process
- Background Information
- The Propositions
- The Revenue Budget
- The Expenditure Budget
- The *Estimated* Impact to Taxpayers
- A Recap of the Ballot

May 10, 2022



Cazenovia Central School District
A tradition of excellence and equity



The Goals of the Process

To create a budget providing the best possible opportunities for our students both academic and non-academic, in the safest environment possible, while remaining fiscally responsible to our community.

May 10, 2022



Cazenovia Central School District
A tradition of excellence and equity

Background Information



Things we consider during the
budget process



What we look at

- Enrollment & Related Staffing Ratio
- Revenue Sources
 - Tax Levy Limit & State/Federal Aid
- Expenditures
 - Needs?
 - Reductions?
- Fund Balance & Reserves



Ballot Information: Propositions & Candidates



Items for you consideration
next Tuesday, 5/17/2022



The Propositions

Vote YES or NO to (3 items):

- 1 – The 2022-2023 School Budget
- 2 – School Bus Replacement Purchase (3)
- 3 – The Public Library Budgets

Board Candidates – Choose TWO (2):

Jack Sessler

Judith Hight

Jennifer Parmalee

May 10, 2022



Cazenovia Central School District
A tradition of excellence and equity



Proposition #3 - Libraries



- Public Library Support - \$652,323.68
 - Cazenovia Public Library: \$470,038.68
 - New Woodstock Free Library: \$182,285
- **Important Notes:**
 - We have no authority over the funds/budget
 - We must put forth proposition and collect taxes





Proposition #2 - Buses



- Voters authorize us to borrow \$347,883
- Replacement of three (3) school buses
- 8-year, warranty-covered replacement plan
- Repay over 5 years
- Receive Transportation Aid – 67.4% Aid Ratio

May 10, 2022



Cazenovia Central School District
A tradition of excellence and equity



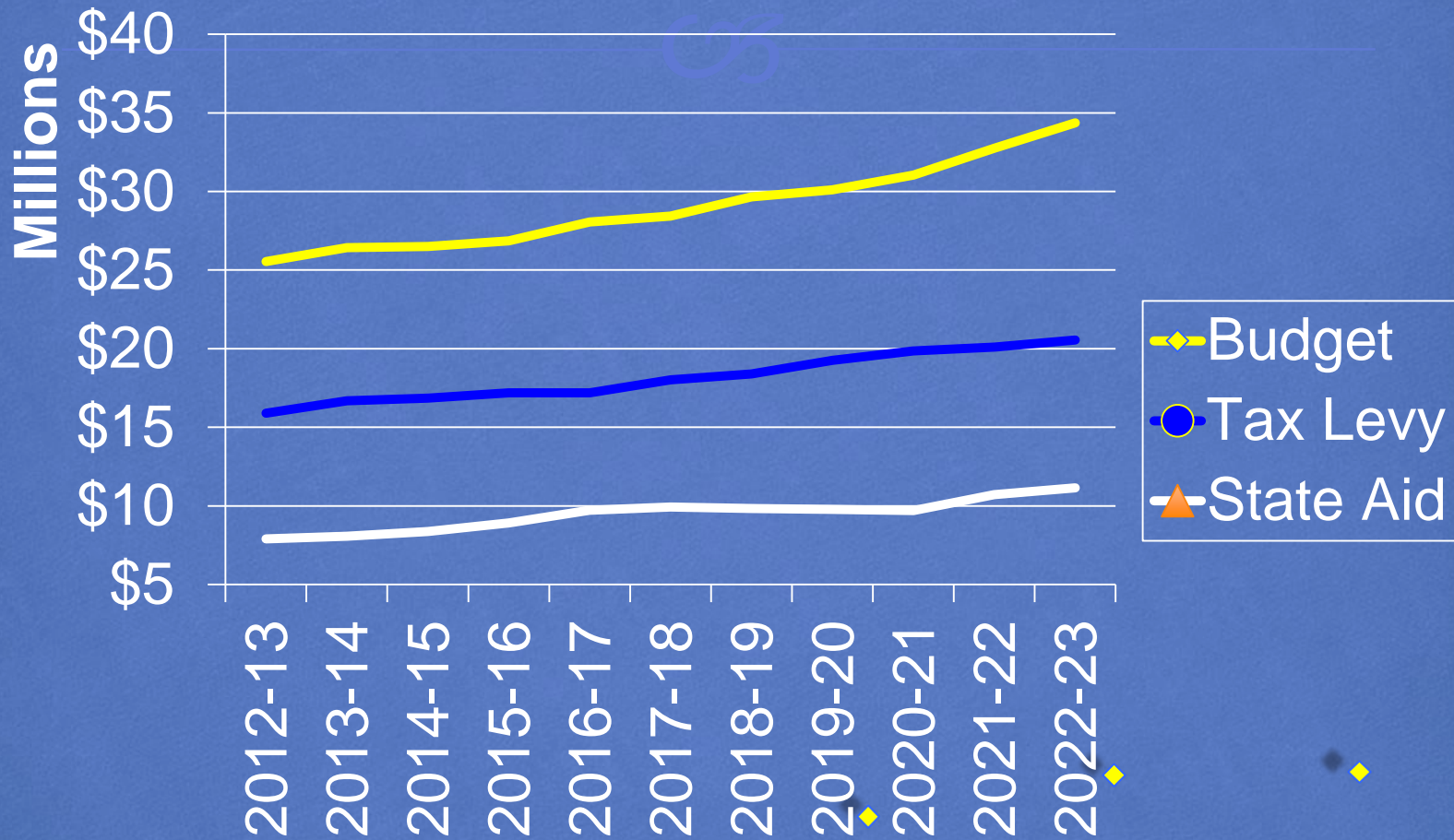
Proposition #1 – Our Budget

- Expenditure budget of \$34,372,000
 - 4.64% Spending Increase - \$1,524,996
 - 2.33% Tax Levy Increase - \$468,358
 - at our 2.33% NYS Allowable* Levy Increase





Budget History



May 10, 2022



Cazenovia Central School District
A tradition of excellence and equity

The Revenue Budget

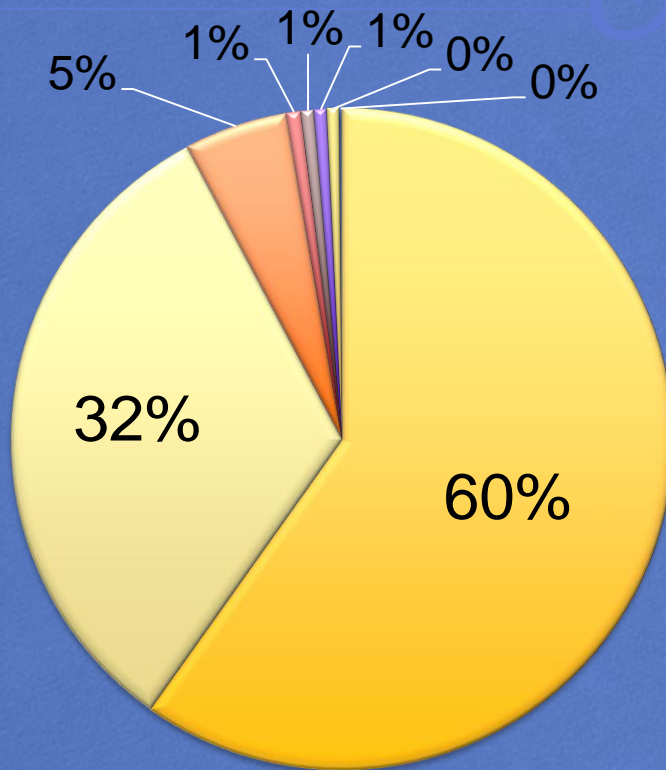


State Aid up, Tax Levy up
Planned Use of Fund Balance
Federal Pandemic Relief



The Revenue Budget

\$34,372,000



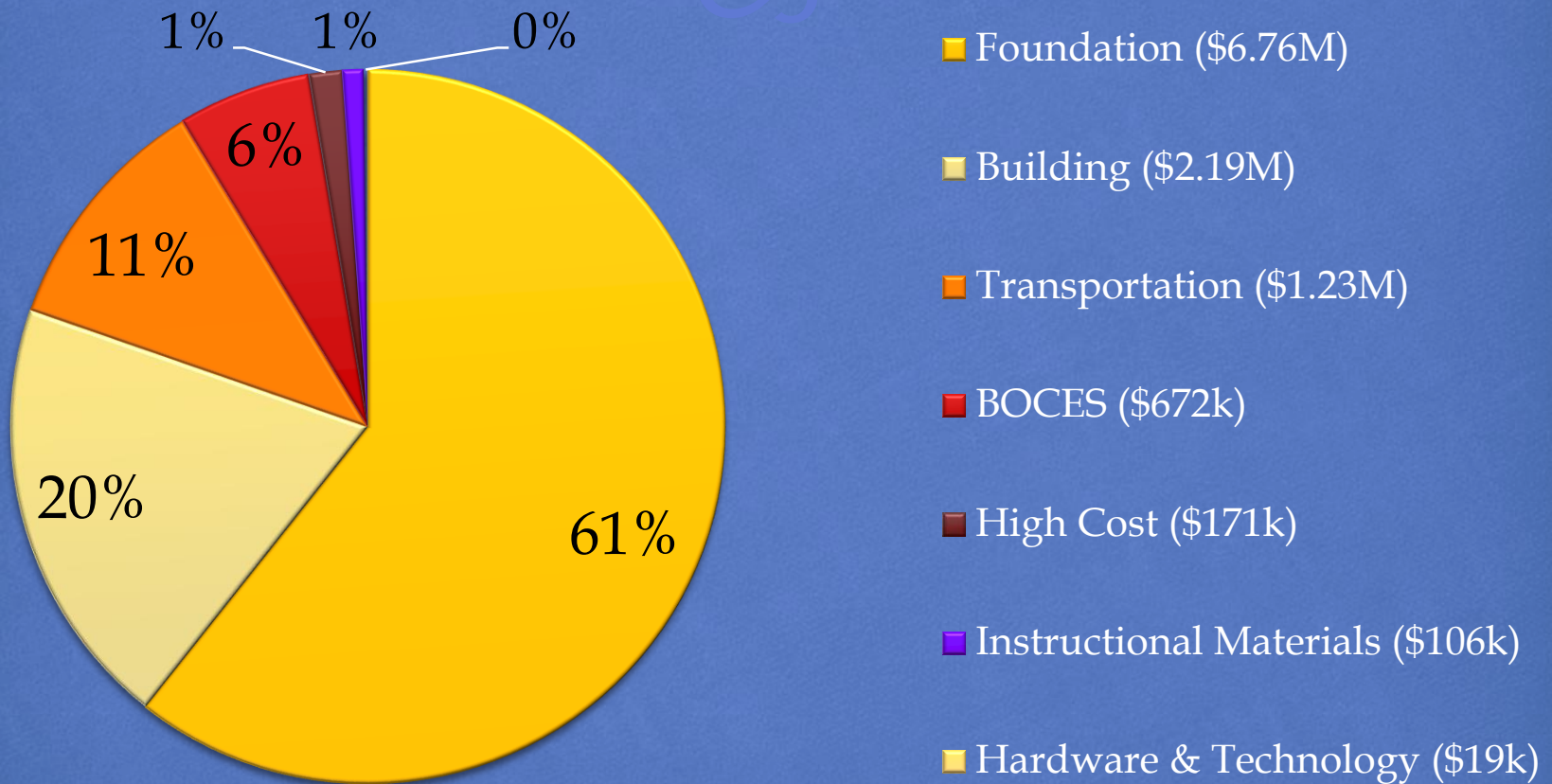
- Tax Levy (\$20.6M)
- State Aid (\$11.1M)
- Fund Balance (\$1.7M)
- Fees/Charges/Other (\$251k)
- Interfund Transfer (\$212k)
- Medicare & Medicaid (\$210k)
- PILOTs (\$200k)
- Interest Earnings (\$50k)





State Aid Breakdown

\$11,148,335



May 10, 2022



Cazenovia Central School District
A tradition of excellence and equity

The Expenditure Budget

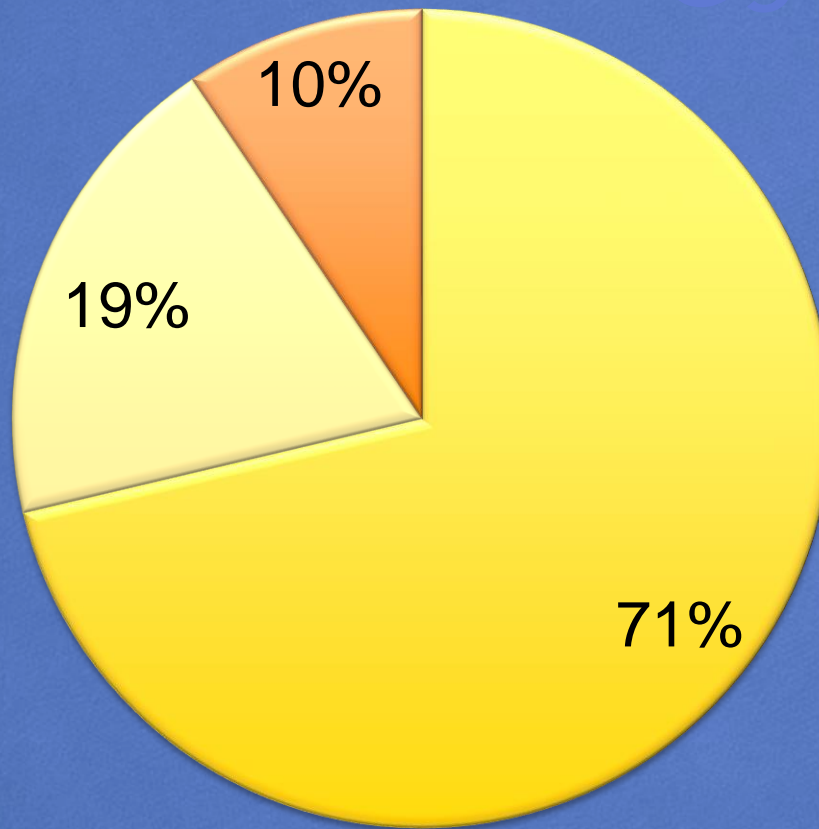


Programs, Supports and
Opportunities for our Students



The Three-Part Budget

\$34,372,000



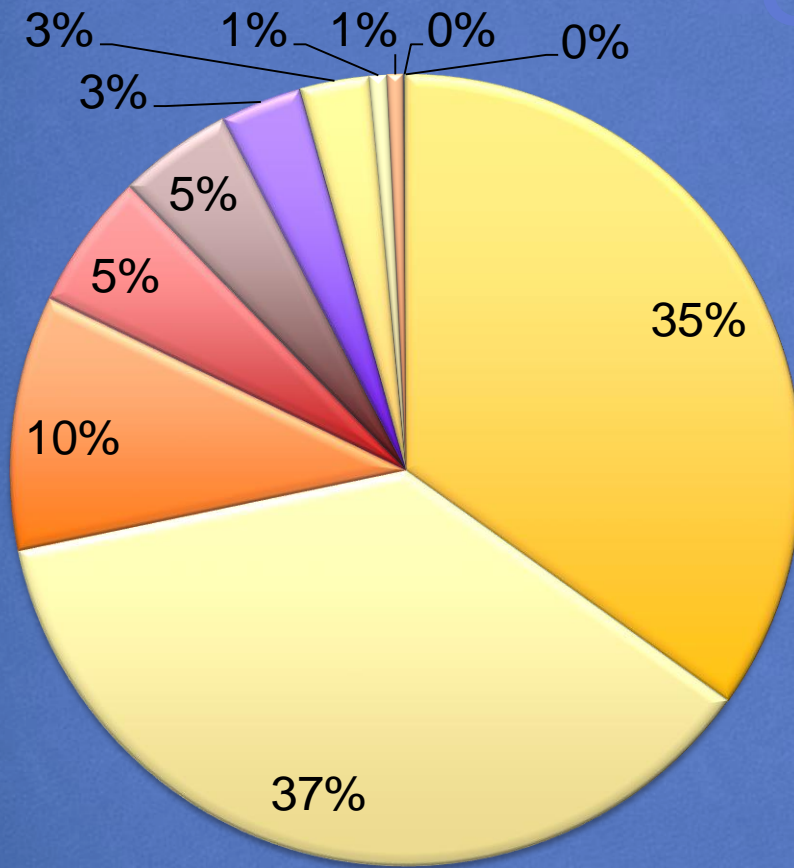
- Program (\$24.5M)
- Capital (\$6.6M)
- Administrative (\$3.2M)





The Program Portion

\$24,509,990



- Regular Instruction (\$8.5M)
- Employee Benefits (\$9.0M)
- Special Education (\$2.6M)
- District Transportation (\$1.4M)
- Library/AV/Computer (\$1.1M)
- Student Activities & Athletics (\$811k)
- Student Services (\$698k)
- Bus Garage (\$175k)
- Professional Development (\$157k)
- Transfer to Special Aid Fund (\$25k)
- Community Service (<\$1k)

May 10, 2022

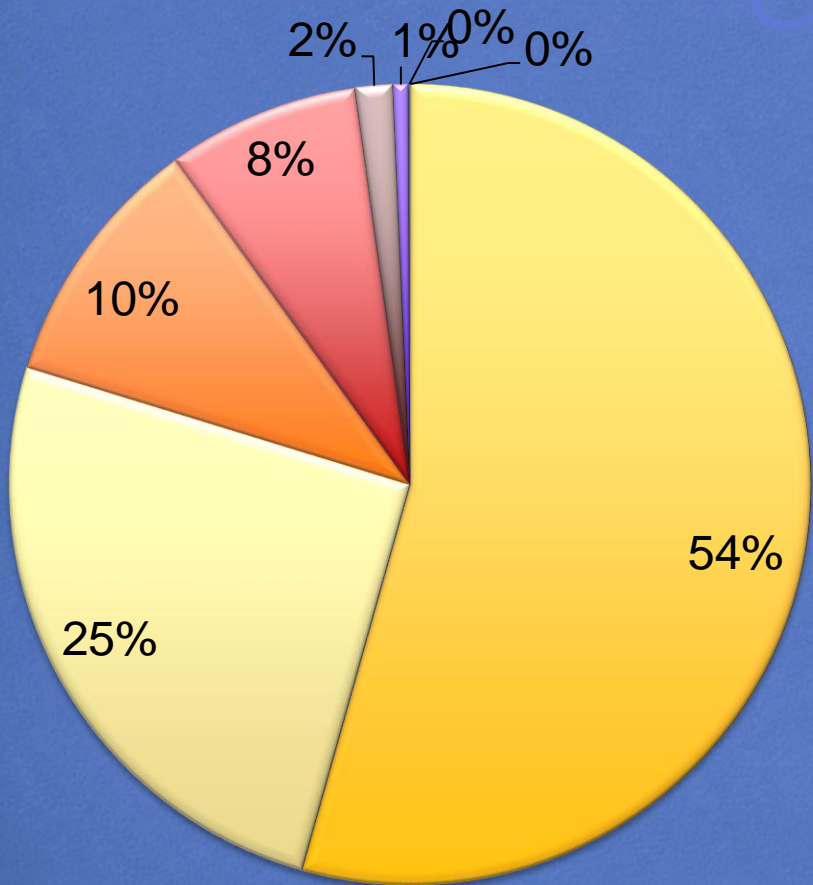


Cazenovia Central School District
A tradition of excellence and equity



The Capital Portion

\$6,612,624



- Debt Service (\$3.6M)
- Operation of Facilities (\$1.7M)
- Employee Benefits (\$682k)
- Maintenance of Facilities (\$513k)
- Transfer to Other Funds (\$100k)
- Security of Plant (\$40)
- Refunds of Property Taxes (\$5k)
- Purchase of School Buses (\$0k)

May 10, 2022

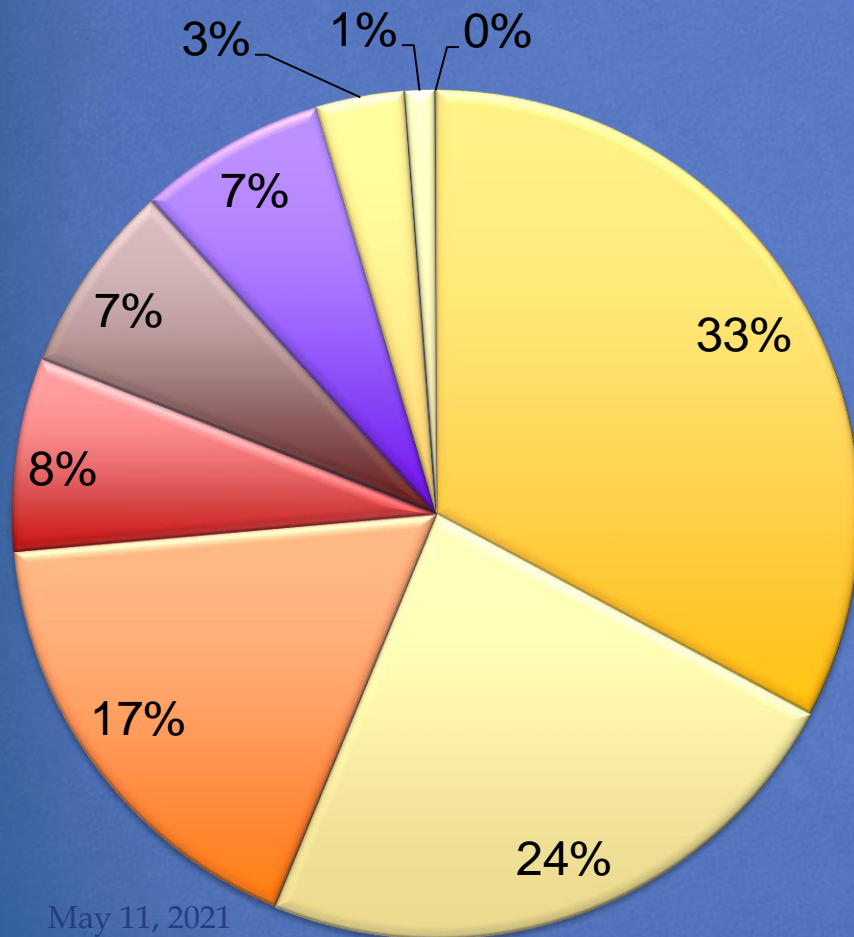


Cazenovia Central School District
A tradition of excellence and equity



The Admin Portion

\$3,249,386



- Curr. Dev. & School Supervision (\$1.1M)
- Employee Benefits (\$761k)
- Business Office, Finance & Audit (\$564k)
- Districtwide Computer & Print (\$240k)
- Insurance, Dues & BOCES Admin (\$236k)
- Central Administration (\$234K)
- Legal Costs, Public Info (\$110k)
- Board of Education (\$36k)
- Research, Evaluation & Planning (<\$3k)

May 11, 2021



Cazenovia Central School District
A tradition of excellence and equity

Impact on Taxpayers



An estimation of what it might cost you.

With community growth we typically
see lower rate increases.



Tax Increase

- Spending increase: \$1.52M
- Increased State Aid ~\$425,392
- Tax Levy Increase 2.33% (\$468,358)
 - at the NYS Tax Levy Limit





Tax Levy Increase Impact

2021-22 Taxes:

- \$18.48 per \$1,000 Assessed Value on True (6th lowest in OCM)
= \$1,848 on \$100k of assessed value

2022-23 Taxes (estimated):

- \$18.92 per \$1,000 Assessed Value on True
= \$1,892 on \$100k of assessed value
~\$44 of additional tax for every \$100k of assessed value



The Recap



May 10, 2022



The Propositions & Board of Ed Candidates

Vote Yes or No:



#1 – Expenditure Budget - \$34,372,000

#2 – School Bus Replacement - \$347,883

#3 –Public Library Support - \$652,323.68

Choose Two (2):

Jack Sessler

Judith Hight

Jennifer Parmalee

May 10, 2022



Cazenovia Central School District
A tradition of excellence and equity



School Budget Vote

Tuesday, May 17th, 2022

****Cazenovia Middle School Auxiliary Gym****
31 Emory Avenue, Cazenovia

Polls **open at **12pm**** and close at 8pm

Absentee Ballots accepted by mail until 5pm

May 10, 2022



Cazenovia Central School District
A tradition of excellence and equity

Thank you!



We hope to see you on

May 17th 2022

At Cazenovia Middle School
between 12 noon to 8pm