

CAZENOVIA
CENTRAL SCHOOL DISTRICT



**A TRADITION OF
EXCELLENCE & EQUITY**

2024-25 Budget Adoption

Students First

Monday, April 15, 2024 6:30 pm Board of Education Conference Room



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Agenda Outline

- The Revenue Budget
- The Expenditure Budget
- The Solution to the Budget Gap
- The *estimated* Impact of the Tax Levy
- The Budget Vote - May 21st



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Revenue Draft

Description	2023-24	2024-25
Tax Levy	\$21,997,539	\$22,882,787
PILOT Agreements	\$212,594	\$237,756
Estimated State Aid	\$12,464,320	\$12,776,422
Appropriated Fund Balance	\$1,100,000	\$0
Interfund Transfers	207,826	\$236,995
Miscellaneous Revenue	547,250	\$626,250
Total	\$36,529,529	\$36,760,210



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Expenditures Draft

Description	2023-24	2024-25
Salaries & FICA	\$17,308,527	\$18,498,309
Health, Dental, etc.	\$7,646,130	\$8,084,606
Retirement Systems	\$1,700,172	\$1,834,091
Debt Service	\$3,696,118	\$4,261,632
Equipment, Supplies, Contractuals, BOCES	\$6,178,583	\$6,547,484
Total	\$36,529,529	\$39,226,121



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The Budget Gap

Description	2024-25
2024-25 Revenue	\$36,760,210
2024-25 Expenditures	\$39,226,121
Spending Gap	\$2,465,911



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Fixing The Budget Gap

Measure Taken	Help Toward Gap
Spending Cuts	\$399,295
Appropriated Fund Balance*	\$1,654,009
Increase Levy to 5.9%*	\$412,607
Combined Measures	\$2,465,911

*If additional Foundation Aid is received in the final State Budget, these will be reduced equally to match the increase.



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Strategic Cuts

Spending Reduction	Savings
Reduce Foreign Language by Attrition	\$100,000
Reduce Library Aide by Attrition	\$60,000
Reduce Elementary by Attrition	\$100,000
Eliminate On-site Copy Center	\$102,091
Reduce BOCES Printing	\$14,000
Reduce Innovation Tech	\$22,529
Eliminate Mobile Planetarium	\$675
Combined Measures	\$399,295



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Proposed Revenue

Description	2023-24	2024-25
Tax Levy	\$21,997,539	\$23,295,394
PILOT Agreements	\$212,594	\$237,756
Estimated State Aid	\$12,464,320	\$12,776,422
Appropriated Fund Balance	\$1,100,000	\$1,654,009
Interfund Transfers	207,826	\$236,995
Miscellaneous Revenue	547,250	\$626,250
Total	\$36,529,529	\$38,826,826



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Proposed Expenditures

Description	2023-24	2024-25
Salaries & FICA	\$17,308,527	\$18,238,309
Health, Dental, etc.	\$7,646,130	\$8,084,606
Retirement Systems	\$1,700,172	\$1,834,091
Debt Service	\$3,696,118	\$4,261,632
Equipment, Supplies, Contractuals, BOCES	\$6,178,583	\$6,408,189
Total	\$36,529,529	\$38,826,826



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Estimated Tax Increase

Description	23/24 Tax Rate (per thousand)	24/25 at 4.02% (per thousand)	24-25 at 5.9% (per thousand)
Tax Rate on True	\$15.05	\$15.66	\$15.94
Town of Cazenovia	\$19.80	\$20.60	\$20.97
Village of Cazenovia	\$19.80	\$20.60	\$20.97
Town of Fenner	\$21.81	\$22.69	\$23.10
Town of Nelson	\$21.81	\$22.69	\$23.10
		<i>estimates only</i>	<i>estimates only</i>



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Estimated Tax Increase

Description	Median Home Assessment	24/25 increase at 4.02%	24-25 increase at 5.9%
Town of Cazenovia	\$266,100	\$212.06	\$310.90
Village of Cazenovia	\$210,300	\$167.59	\$245.71
Town of Fenner	\$136,700	\$119.99	\$175.92
Town of Nelson	\$179,900	\$157.91	\$231.51
		<i>estimates only</i>	<i>estimates only</i>



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Budget Vote Info

- Budget Hearing - Tuesday May 14, 2024 6:30pm
 - HS Auditorium
- Budget Vote - Tuesday May 21, 2024 7am to 9pm
 - MS Auxiliary Gymnasium
- Expenditure Budget - \$38,826,826
- 3 Replacement School Buses - \$533,102
- Public Library Budgets - \$707,236



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