CAZENOVIA
CENTRAL SCHOOL DISTRICT

A TRADITION OF
EXCELLENCE & EQUITY

CAZENOVIA

2025-2026 Budget Adoption

Students First

Monday, April 21, 2025   6:30 pm   Board of Education Conference Room

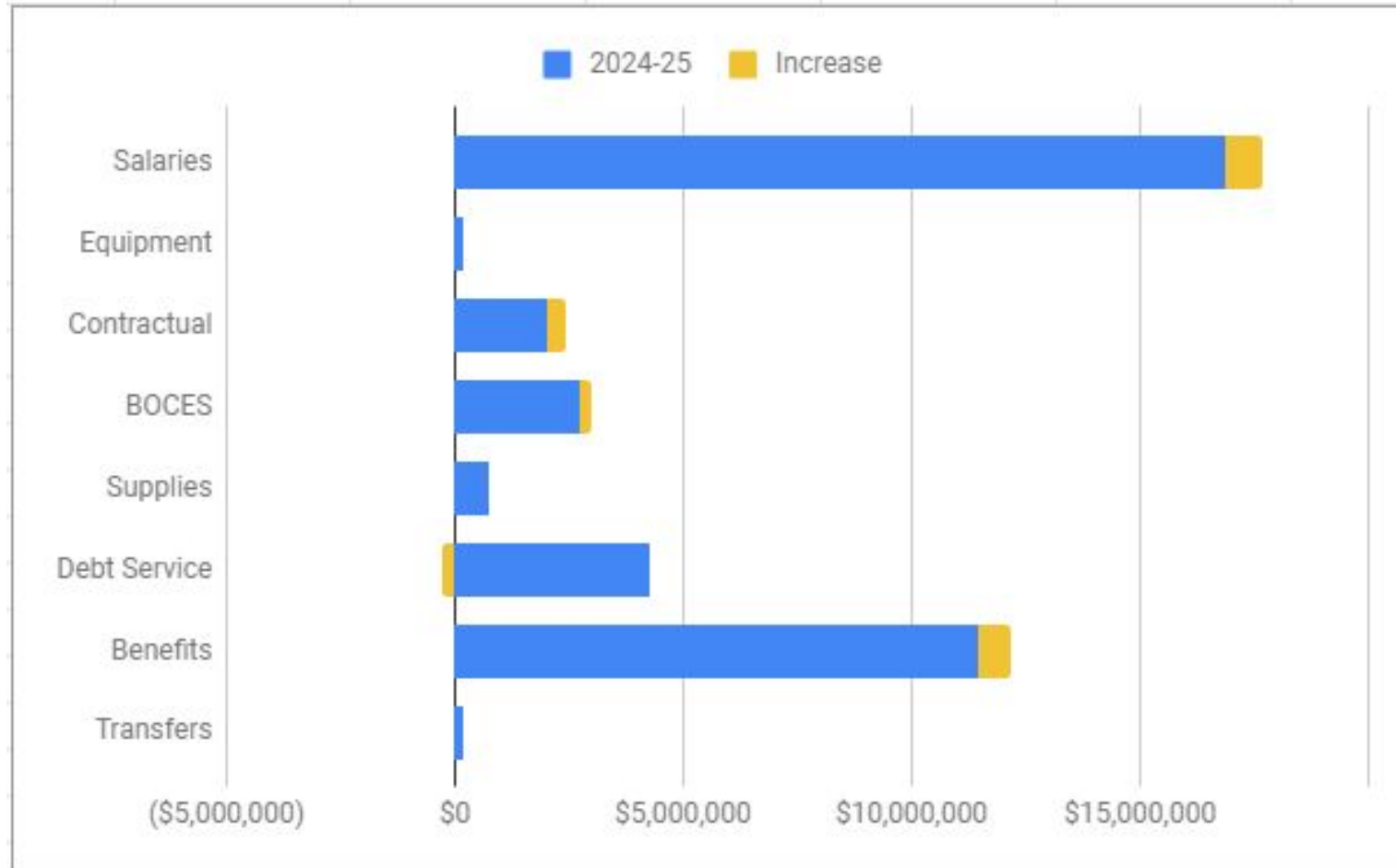**CAZENOVIA**
CENTRAL SCHOOL DISTRICT

- The Expenditure Budget
- The Revenue Budget
- The Solution to the Budget Gap
- The *estimated* Impact of the Tax Levy
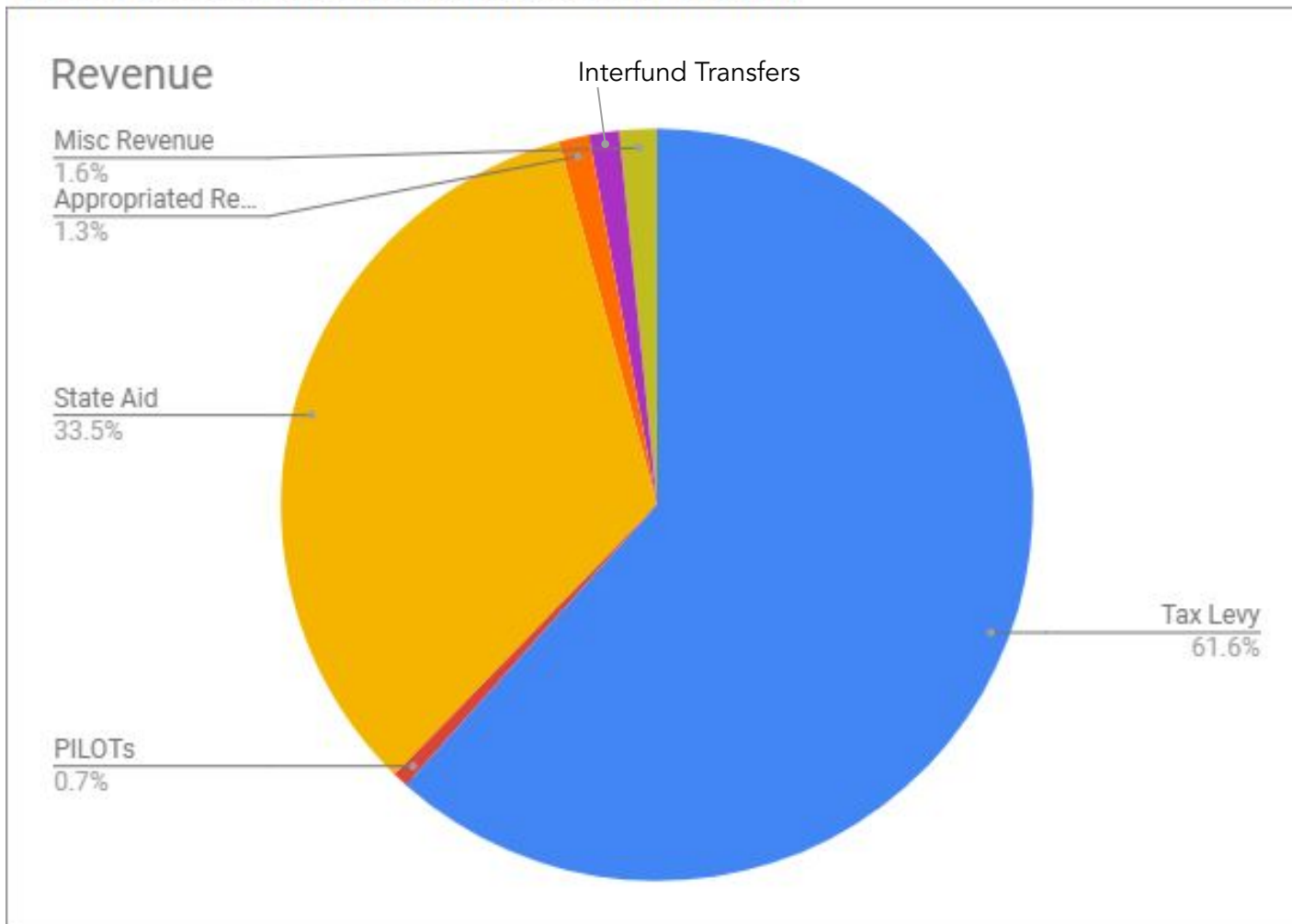- The Budget Vote - May 20th

Expenditures Draft

Description	2024-2025	2025-2026
General Support	$3,931,890	$4,201,616
Instructional	$16,675,275	$17,856,646
Transportation	$1,937,185	$2,004,306
Benefits	$11,436,187	$12,196,919
Debt Service	$4,261,632	$4,002,440
Interfund Transfers	$185,003	$185,003
Total	$38,427,222	$40,446,980

Revenue Draft

Description	2024-2025	2025-2026
Tax Levy	$22,882,786	$23,601,305
PILOT Agreements	$237,756	$253,899
Estimated State Aid	$12,802,430	$12,831,163
Appropriated Fund Balance	$1,641,005	$500,000
Interfund Transfers	$236,995	$492,291
Miscellaneous Revenue	$626,250	$619,200
Total	$38,427,222	$38,297,858

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CENTRAL SCHOOL DISTRICT

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Description	2025-2026
2025-2026 Expenditures	$40,446,980
2025-2026 Revenue	$38,297,858
Spending Gap	$2,149,122

How do we bridge the gap?
- Four ways: Reductions, Raise Taxes, Use Fund Balance, a combination
- Thought Process:
  - Cost of doing business has increased
  - Made cuts continually since GEA (2009/2010)
  - Budget is lower than similar districts
  - Budget to Student Ratio lower than most
  - Combined Wealth Ratio higher than average (property & income)
  - We would like to preserve programs
  - Let the community decide

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CENTRAL SCHOOL DISTRICT

Measure Taken	Help Toward Gap
Additional Appropriated Fund Balance*	$1,141,005
Increase Levy to 7.55%*	$1,008,117
Combined Measures	$2,149,122

A total of $1,641,005 of Fund Balance and Reserves would be appropriated.

*If additional Foundation Aid is received in the final State Budget, these would be reduced to match the increase.

Proposed Revenue

Description	2024-2025	2025-2026
Tax Levy	$22,882,786	$24,609,422
PILOT Agreements	$237,756	$253,899
Estimated State Aid	$12,802,430	$12,831,163
Appropriated Fund Balance	$1,641,005	$1,641,005
Interfund Transfers	$236,995	$492,291
Miscellaneous Revenue	$626,250	$619,200
Total	$38,427,222	$40,446,980

Estimated Tax Increase

CAZENOVIA CENTRAL SCHOOL DISTRICT

Description	24/25 Tax Rate (per thousand)	25/26 at 3.14% (per thousand)	25-26 at 7.55% (per thousand)
Tax Rate on Market Value	$14.51	$14.96	$15.60
Town of Cazenovia	$20.43	$21.07	$21.97
Village of Cazenovia	$20.43	$21.07	$21.97
Town of Fenner	$22.67	$23.38	$24.37
Town of Nelson	$22.67	$23.38	$24.37
		estimates only	estimates only

Estimated Tax Increase on $100k Assessed Value

CAZENOVIA
CENTRAL SCHOOL DISTRICT

Description	25/26 increase at 3.14%	25/26 increase at 7.55%
Town of Cazenovia	$64.16	$154.17
Village of Cazenovia	$64.16	$154.17
Town of Fenner	$71.17	$171.03
Town of Nelson	$71.17	$171.04
	estimates only	*estimates only*

CAZENOVIA
CENTRAL SCHOOL DISTRICT

Description	25/26 increase at 3.14%	25/26 increase at 7.55%
Town of Cazenovia	$160.39	$385.43
Village of Cazenovia	$160.39	$385.43
Town of Fenner	$177.93	$427.59
Town of Nelson	$177.94	$427.59
	estimates only	*estimates only*

Estimated Tax Increase on $350k Assessed Value

CAZENOVIA CENTRAL SCHOOL DISTRICT

Description	25/26 increase at 3.14%	25/26 increase at 7.55%
Town of Cazenovia	$224.55	$539.60
Village of Cazenovia	$224.55	$539.60
Town of Fenner	$249.11	$598.62
Town of Nelson	$249.11	$598.63
	estimates only	*estimates only*

Estimated Tax Increase on $500k Assessed Value

Description	25/26 increase at 3.14%	25/26 increase at 7.55%
Town of Cazenovia	$320.78	$770.86
Village of Cazenovia	$320.78	$770.86
Town of Fenner	$355.87	$855.17
Town of Nelson	$355.87	$855.18
	estimates only	*estimates only*

- <u>Budget Hearing</u> - Monday May 12, 2025 6:30pm
  - HS Auditorium
- <u>Budget Vote</u> - Tuesday May 20, 2025 7am to 9pm
  - MS Auxiliary Gymnasium
- Expenditure Budget - $40,446,980
- 4 Replacement School Buses - $658,158
- Public Library Budgets - $723,380