

2026-27 Property Tax Report Card

250201-Cazenovia Central School District

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	Budgeted 2025-26 (A)	Proposed Budget 2026-27 (B)
Total Budgeted Amount, not Including Separate Propositions	39,617,418	40,695,632
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	23,601,305	24,779,416
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	23,601,305	24,779,416
F. Permissible Exclusions to the School Tax Levy Limit	1,143,299	1,739,076
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	22,458,006	23,040,340
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	23,601,305	24,779,416
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		
Public School Enrollment	1,361	1,348
Consumer Price Index	2.59%	2.63%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2026-27, include any carryover from 2025-26 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2025-26 (D)	Estimated 2026-27 (E)
Adjusted Restricted Fund Balance	6,410,895	5,810,895
Assigned Appropriated Fund Balance	2,025,021	889,309
Adjusted Unrestricted Fund Balance	1,584,697	833,001
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	2.19%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year
		To pay the cost of any object or purpose for which bonds may be issued.	\$1,700,000	\$1,700,000	\$0
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation		To pay for Workers Compensation and benefits.	\$400,000	\$400,000	\$0
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$150,000	\$150,000	\$0
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.	\$1,500,000	\$1,500,000	\$0
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability		For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$809,045	\$809,045	\$0
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees' Retirement System	\$1,665,450	\$1,024,045	\$272,349
Other Reserve		To fund employer retirement contributions to the State Teachers Retirement System	\$186,400	\$186,400	\$0